

**MEMORANDUM OF UNDERSTANDING**  
**on cooperation in the field of antimonopoly regulation and**  
**competition promotion between**  
**Ministry of Antimonopoly Regulation and Trade**  
**of the Republic of Belarus**  
**and**  
**Ministry of Trade and Industry**  
**of the Arab Republic of Egypt**

Ministry of Antimonopoly Regulation and Trade of the Republic of Belarus and Ministry of Trade and Industry of the Arab Republic of Egypt further referred to as Parties

determined to develop and to strengthen cooperation in the field of antimonopoly regulation and competition promotion;

striving to create favorable conditions for the development of bilateral relations;

based on principles of equality and mutual benefits;

have agreed to execute this Memorandum of Understanding as follows:

**1. AIMS**

Aims of the Memorandum are development and strengthening the cooperation between the Parties in the field of antimonopoly regulation and competition promotion by means of information and experience exchange , as well as activities aiming at increasing its potential.

## **2. FIELDS OF COOPERATION**

For mutual benefit of the Parties as defined in article 1 of the Memorandum cooperation will be affected in the following directions:

information exchange on antimonopoly regulation and competition promotion of the Parties countries aimed at legal forms perfection for interaction considering the experience applied by the corresponding Party;

experience exchange on data containing features of competition exclusion, limitation or elimination;

information exchange on research results and their practical application in antimonopoly regulation and competition promotion.

## **3. FORMS OF COOPERATION**

According to the laws of the Parties countries implementation of this Memorandum may be realized in the following forms:

information exchange of non-confidential character on antimonopoly law perfection, decisions on competition promotion. The transfer of information is done in English by mail, e-mail or during the meeting of Parties representatives;

seminars and training sessions for experts to consider cases on violation of antimonopoly law;

participation in international conferences, seminars and other activities in the Republic of Belarus and the Arab Republic of Egypt with the aim of competition promotion. It is desirable that these

meetings take place during international events in which Parties heads participate;

agenda, dates, places and other relevant information including financing issues are agreed upon by means of consultations;

meetings of Parties heads for the information exchange on recent changes in antimonopoly laws of the countries and discussion of the prospects of bilateral cooperation.

#### **4. PROTECTION OF CONFIDENTIAL INFORMATION**

All the information exchanged between the Parties is confidential and cannot be disclosed to a third party without the prior written consent of the other Party.

#### **5. UNITS RESPONSIBLE FOR THE COORDINATION OF THE MEMORANDUM**

Both Parties appoint responsible units for the coordination activities in the framework of the Memorandum, correspondingly.

The Parties are obliged to notify each other in the shortest possible time about the changes in the contact data of the units responsible for the coordination activities of the Memorandum.

## **6. FINANCING**

Each Party will pay expenses incurred in connection with the Memorandum according to its budget on condition of availability and access to the indicated funds and according to legal acts of the Parties countries regulating the activities and structure of the Parties.

## **7. THE INTRODUCTION OF CHANGES**

Changes may be done in this Memorandum at any time on mutual written agreement of the Parties.

## **8. SETTLEMENT OF DISPUTES**

All disputes arising from the interpretation or the enforcement of this Memorandum will be settled through consultation between the Parties without going to a national or an international court or to a third party.

## **9. FINAL REMARKS**

The Memorandum is not the international agreement, and it does not bear rights and obligations which are regulated by the international law.

The Memorandum comes into force from the date it is signed.

The Memorandum may be terminated by either Party from the date of prior written notice of the other Party.

Signed in Minsk, 4<sup>th</sup> September 2019, in two copies in Russian, Arabic, and English languages. Both copies are equally valid. In the event of divergence of interpretation, the English version will prevail.

**Ministry of Antimonopoly  
Regulation and Trade of the  
Republic of Belarus**



**Ministry of Trade and Industry of  
the Arab Republic of Egypt**

